



SELF

Self Employers' Leasing & Finance Limited

Regd. Office: 7/97 P, K.K. Building, A.G. Road, Calicut - 673 001

CIN: U65910KL1991PLC006113

ANNUAL REPORT 2023 - 2024

BOARD OF DIRECTORS

T. D. JOSEPH	Chairman Cum Managing Director
K. HASSAN KOYA	Director
SREEKANTAN. C	Director
MATHEWKUTTY JACOB	Director

REGD. OFFICE

7/97 P, K K BUILDING, AG ROAD, KOZHIKODE-673001

BANKERS

CANARA BANK

UNION BANK OF INDIA

KERALA MERCANTILE CO-OP. BANK

FEDERAL BANK

AUDITORS

M/S. R.B. PAI & ASSOCIATES

CHARTERED ACCOUNTANTS, KOTTAYAM

COMPANY SECRETARY

VINEETH. T

COMPANY SECRETARY, THRISSUR

BRANCH

KOTTATHIL BUILDING, NEW MARKET ROAD, KOTTAYAM

Self Employers Leasing and Finance Limited

7/97, L and M K K Building, Aravinda Ghosh Road, Kozhikode, Kerala – 673 001

CIN: U65910KL1991PLC006113

www.selflimited.org Mail: selfclt@gmail.com

NOTICE OF THE 33RD ANNUAL GENERAL MEETING

NOTICE is hereby given that the 33rd Annual General Meeting of the members of M/s Self Employers Leasing and Finance Limited will be held on **Monday, December 30, 2024, at 11.00 AM [IST]** through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), to transact the following business:

ORDINARY BUSINESS

Item No 1 – Adoption of Financial Statements, Report of Board of Directors & Auditors’ thereon

To consider and adopt the audited financial statements of the company for the year ended March 31, 2024, together with the reports of the Board of Directors and the Auditors thereon.

Item No 2 – Retirement of Director retiring by rotation

To retire Mr. Mathewkutty Jacob [DIN: 08524390] as a Director, who retires by rotation and being eligible, offers himself for re-appointment.

Item No 3 – Re-appointment of Director retiring by rotation

To appoint Mr Assan Koya [DIN:02824477] as a Director, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

Item No. 4 – Re-appointment of Mr Thuruthumalil Devasia Joseph (DIN: 00593064) as the Managing Director of the company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution;

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the provisions of Articles of Association and subject to the approval of the Central Government of India, the consent of the members be and are hereby accorded to appoint Mr Thuruthumalil Devasia Joseph (DIN: 00593064) as the Chairman and Managing Director of the Company, not liable to retire by rotation for a period of 3 (three) years with effect from July 27, 2024 on the terms and conditions as set out below with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any

Committee constituted / to be constituted by the Board) to increase, alter and vary the salary, commission and other terms in such manner, as the Board in its absolute discretion deems fit within the limits specified in Section 197 and Schedule V to the Companies Act, 2013 or any amendments, modifications, re-enactments thereof in force from time to time in this behalf.

1. Salary: Rs.15,000/- (Rupees Fifteen Thousand only) per month.
2. Commission: At the board's discretion, the amount determined shall be subject to the limits laid down under Sections 197 & 198 of the Companies Act, 2013;
3. Other Incentives, Allowances, Bonus and Variables at par with the employee benefits policy of the company from time to time;
4. Company's contribution to Provident Fund, Superannuation Fund or Annuity Fund at par with the employee benefits policy of the company from time to time;

“RESOLVED FURTHER THAT subject to the approval of the Central Government of India, in any financial year during the currency of tenure of Mr Thuruthumalil Devasia Joseph (DIN: 00593064) as the Chairman and Managing Director, the company has no profit or its profits are inadequate, the above remuneration shall be treated / payable as minimum remuneration as specified in Schedule V of the Companies Act, 2013, as amended.”

“RESOLVED FURTHER THAT the board of directors of the company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for the purpose of giving effect to the aforesaid resolutions and in connection with any matters incidental thereto.”

Item No. 5 – Approval for Shifting of Registered Office of the company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution;

“RESOLVED THAT pursuant to the provisions of Section 12(5) and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), subject to the other approvals, if any required from the Statutory/Regulatory bodies as may be applicable, the consent of the members be and are hereby accorded to shift the registered office of the company to 1197/D, Kottathil Building, New Market Road, Kottayam, Kerala, India 686 001.”

“RESOLVED FURTHER THAT the board of directors of the company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for the purpose of giving effect to the aforesaid resolutions and in connection with any matters incidental thereto.”

Item No. 6 – Closure of Kozhikode Branch operations of the company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution;

“RESOLVED THAT subject to the approvals, if any required from the Statutory/Regulatory bodies as may applicable, the consent of the members be and are hereby accorded to close the Kozhikode branch operations situated at 7/97 P, K.K. Building, Aravind Ghosh Road, Kozhikode, Kerala, India 673 001, along with transfer and undertake of entire assets and liabilities in the name of the Kozhikode branch by Kottayam branch situated at 1197/D, Kottathil Building, New Market Road, Kottayam, Kerala, India 686 001.”

“RESOLVED FURTHER THAT the board of directors of the company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for the purpose of giving effect to the aforesaid resolutions and in connection with any matters incidental thereto.”

By the order of the Board

ThuruthumalilDevasiaJoseph
[DIN: 00593064]
Managing Director

14.11.2024
Kottayam

Notes:

1. Pursuant to Ministry’s General Circular No.10/2022 dated 28.12.2022 read with General Circular No.2/2022 dated 05.05.2022, General Circular No.20/2020 dated 05.05.2020, General Circular Number No. 02/2021 dated 13.01.2021, General Circular No.19/2021 dated 08.12.2021 and 21/2021 dated 14.12.2021, General Circular No.09/2023 dated 25.09.2023, General Circular No.09/2024 dated 19.09.2024, companies are allowed to hold the Annual General Meeting through Video Conference (VC) or Other Audio-Visual Means (OAVM), without requiring mandatory physical presence of members at a common venue. Hence, in compliance with the Circulars, the members can attend and participate in the ensuing AGM through VC/OAVM.
2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf at the AGM, and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the Circulars through VC/OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the

Proxy Form and Attendance Slip are not annexed to this Notice. The route map is not annexed to this notice.

3. Participation of members through VC/OAVM will be reckoned for the purpose of ascertainment quorum under Section 103 of the Companies Act, 2013. All resolutions shall continue to be passed through the facility of e-voting made available for the members.
4. An electronic copy of the Annual Report 2023-24 is being sent to those Members whose email address is registered with the Company / Depositories for communication purposes unless any Member has requested a physical copy of the same. Members may note that the Notice calling the Annual General Meeting of the company has been uploaded on the website of the company at <http://selflimited.org>. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-voting facility and e-voting system during the AGM) www.evotingindia.com.
5. The details pursuant to Secretarial Standards – 2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at this AGM are enclosed as Annexure A to this notice.
6. Pursuant to Rule 9A of the Companies (Prospectus and Allotment of Securities) Rules, 2014 as amended by the notification of Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018 dated 02nd October 2018, every holder who intends to transfer or subscribes to any securities of an unlisted public company shall ensure that all his existing securities are in dematerialized form. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company's Registrar and Share Transfer Agent, M/s CDSL Ventures Limited, at their contract given elsewhere in the Notice for assistance in this regard.
7. The company entered into an agreement with Central Depository Services (India) Limited [CDSL], Depository to enable the members to demat and hold the shares of the company in electronic form. Any member desirous to dematerialize his holding may do so through any of the depository participants who are connected to CDSL. **The ISIN of the equity shares of the company is INE0FOY01010.**
8. In order to receive the statutory communications on time, the Company requests

- a. The members who are holding shares in Physical mode to update their valid E-mail ID with the Registrar and Share Transfer Agent of the Company, M/s CDSL Ventures Limited through online mode at their website www.cvlindia.com and
 - b. The members / beneficial owners holding shares in the dematerialized form are requested to update their valid E-mail IDs with the respective depository participants from time to time.
9. The members holding shares in physical mode are requested to lodge/notify the communication for change of address, Bank details, ECS details, wherever applicable, mandates (if any) with the Company by sending an e-mail to selfclt@gmail.com.
 10. The members/beneficial owners holding shares in electronic form are requested to update user profile details to their depository participants and not to the Company or to the Registrar and Share Transfer Agent of the Company, as the Company is obliged to use only the data provided by the Depositories.
 11. Nomination Facility: As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agent. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant
 12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
 13. The registers and other documents as required under statutory regulations, will be made available for inspection to the members, in electronic mode without any fee, during the Annual General Meeting.

INSTRUCTIONS TO MEMBERS FOR REMOTE E-VOTING AND FOR JOINING THE ANNUAL GENERAL MEETING, ARE AS UNDER

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA Circular dated 05.05.2022, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) to facilitate voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
2. The cut-off date for ascertaining members to attend the AGM and e-voting at the AGM is December 24, 2024.
3. The remote e-voting period commences on December 26, 2024(09.00 AM) and ends on December 29, 2024(5.00 PM). The e-voting module will be disabled by CDSL for voting thereafter. Those members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
4. The members who have cast their vote by remote e-voting to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again at the meeting venue.
5. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the company as of the cut-off date i.e December 24, 2024.
6. The company has appointed CS Vineeth T, Practicing Company Secretary, as the Scrutinizer for conducting the E-voting process in a fair and transparent manner.
7. The Board of Directors has appointed Mr.Salumon C, Manager, Kozhikode Branch as the person severally responsible for the entire e-voting process.
8. The Scrutinizer shall make a consolidated Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman within a period not exceeding 48 hours from the conclusion of the AGM.
9. The results would be declared on or after the date of the AGM of the Company by the Chairman or the person authorized by him. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL.

Contact Details

Company's Registrar and Share Transfer Agent	CDSL Ventures Limited	Marathon Futurex, A-Wing, 25th Floor, NM Joshi Marg, Lower Parel (East), Mumbai – 400013 <i>Email: cvlhelpdesk@cvlindia.com</i>
Scrutinizer	CS Vineeth T Practicing Company Secretary	vineeth.vt@gmail.com Mob: 9846902512
E-voting Provider	Facility Central Depository Services India Limited	A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 Tel: 1800-21-09911 Email id: helpdesk.evoting@cdslindia.com Or contact Mr. Nitin Kunder (022-62343626) or Ms. Asawari Kalokhe (022-62343624) or Mr. Rakesh Dalvi (022-62343611)

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (i) Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote</p>

	<p>during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at</p>

	<p>https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digitdemat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a

	request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(ii) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.

PAN Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

- Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

OR Date of Birth • If both the details are not recorded with the depository or

- (DOB) company, please enter the member id / folio number in the Dividend Bank details field.
- (iii) After entering these details appropriately, click on “SUBMIT” tab.
 - (iv) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (v) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - (vi) Click on the EVSN for M/s Self Employers Leasing and Finance Limited on which you choose to vote.
 - (vii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - (viii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
 - (ix) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
 - (x) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
 - (xi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
 - (xii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - (xiii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
 - (xiv) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; ***selfclt@gmail.com***, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company at **selfclt@gmail.com**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at selfclt@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at selfclt@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES
ACT, 2013**

Item No.4

Mr ThuruthumalilDevasiaJoseph (DIN: 00593064) was appointed as the chairman cum Managing Director of the Company since 24.08.2012. The preceding reappointment was approved by the members at their 30th Annual General Meeting held on 29th November, 2021 for a period of 3 (three) years commencing from July 27, 2021 and his term of office expires on 26th July, 2024. Considering the significant contribution to the growth and sustainability of the company by Mr ThuruthumalilDevasiaJoseph (DIN: 00593064), the Board of Directors of the company at their meeting held on 26th July 2024, proposed the re-appointment of Mr ThuruthumalilDevasiaJoseph (DIN: 00593064) who has attained the age of 79 years, as the chairman cum Managing Director of the Company for a period of 3 (three) years with effect from 27th July, 2024 on a remuneration of ` 15,000 (Rupees Fifteen Thousand only) payable on a monthly basis, along with commission, other incentives, allowances, bonus and variables detailed in the resolution, not liable to retirement by rotation.

Pursuant to the provisions of Section 196, 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 the appointment of Mr ThuruthumalilDevasiaJoseph, Chairman and Managing Director shall be subject to the approval of the members of the Company in the General Meeting and subject to the approval of the Central Government. Hence the necessary resolution has been set out in Item No. 4 of the Notice for the approval of the members.

The other details of Director seeking re-appointment are as follows:

DIN	: 00593064	Date of Birth	: 27/10/1945
List of Directorship	: IPSR Solutions Limited		
Shareholding	: 6,050 shares		
No of Meeting attended during the year	: 6 meetings		

The Board recommends the special resolution set out in Item No. 4 of the Notice for the approval of the members.

Except Mr ThuruthumalilDevasiaJoseph, being the appointee director none of the directors and key managerial personnel of the company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.4.

A Brief profile of Mr ThuruthumalilDevasiaJoseph is provided at Annexure A to this Notice.

STATEMENT, PURSUANT TO THE PROVISIONS OF SECTION II OF PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013

I. General Information

1. Nature of Industry
Non-banking Financial Company in the category of Non-Systemically Important Non-Deposit taking Loan Company.
2. Date or expected date of commencement of commercial production:
The Company commenced business from the date of its incorporation on 11.07.1991. The company has obtained CoR from the Reserve Bank of India vide Registration No. B-16.0048, NBFC Code THI00076 dated 17.08.2021.
3. Financial performance based on given indicators:
The financial performance for the past FY 2023-24 are as follows;
Current Ratio - 1.61
Revenue from Operations - 1.07 Crores
Net Loss from Operations - 11.39 Lacs
4. The company has not received any Foreign Investments or collaborations.

II. Information about the appointee

1. Background details
Mr ThuruthumalilDevasiaJoseph (DIN: 00593064) has over 33 years of multi-faceted experience in banking and non-banking industry.
2. The pas remuneration details are as follows;
FY 2021-22 – Rs 1,32,500/-
FY 2022-23 – Rs 1,80,000/-
FY 2023-24 – Rs 1,80,000/-
3. Recognition of Awards:
The director is active and in leadership positions of merchant associations and organisations.
4. Job profile and suitability:

ThuruthumalilDevasiaJoseph, the Chairman cum Managing Director of the company, responsible for the overall performance of the company including strategy formulations.

5. Remuneration proposed:

As set out above in the Notice, the remunerations of ThuruthumalilDevasiaJoseph have the approvals of the Board of Directors.

6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details with reference to the country of his origin);

The remunerations of ThuruthumalilDevasiaJoseph have the approvals of the Board of Directors and is in line with the industry standards.

7. Pecuniary relationship exists with the relatives of the Managing Director in the nature of Interest payments for the loans received and Rent payments on an arms length basis in the ordinary course of business. No relationship exists with the managerial personnel other than Individual Shareholding.

III. Other Information

1. Reasons for loss or inadequate profits:

The post-Covid-19 effects in the market shrink the business operations and thus results in loss or inadequate profits

2. Steps taken or proposed to be taken for improvement: Raising of Funds through sources permitted by the Reserve Bank and closure of Kozhikode Branch which is running at a loss.

3. Expected increase in productivity and profits in measurable terms:

The company has taken initiatives to improve its position against competitors and will continue in its endeavour to increase its customer base to improve profitability.

Item No.5

The board at their meeting held on 14thNovember, 2024 proposed the shifting of registered office of the company to 1197/D, Kottathil Building, New Market Road, Kottayam, Kerala, India 686 001 for the operational convenience and subsequent proposal of the board for the closure of the Kozhikode branch operations of the company.

Pursuant to the provisions of Section 12(5) and other applicable provisions, if any, of the Companies Act, 2013 the shifting of the registered office of the company shall be subject to the approval of the members of the Company in the General Meeting. Hence the necessary resolution has been set out in Item No. 5 of the Notice for the approval of the members.

The Board recommends the special resolution set out in Item No. 5 of the Notice for the approval of the members.

None of the directors and key managerial personnel of the company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.5.

Item No.6

The board at their meeting held on 14th November 2024 proposed the closure of the Kozhikode branch operations of the company due to the operational losses incurred. To avoid incurring further losses, the board proposed the closure of the branch, along with the transfer and undertaking of entire assets and liabilities in the name of the Kozhikode branch by Kottayam branch situated at 1197/D, Kottathil Building, New Market Road, Kottayam, Kerala, India 686 001.

The board proposed the aforesaid closure decision for the approval of the members, by way of a special resolution as set out in Item No. 6 of the Notice.

None of the directors and key managerial personnel of the company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.6.

Annexure A

Details of directors seeking appointment or re-appointment at the Annual General Meeting

Name of Director	Mathewkutty Jacob	Assan Koya	ThuruthumalilDevasia Joseph
DIN	08524390	02824477	00593064
Designation	Non-Executive Director	Non-Executive Director	Managing Director
Date of Birth	31.05.1960	01.06.1942	27.10.1945
Age	64	82	79
Date of Appointment/Re-Appointment	01.08.2019	11.07.1991	27/07/2021
Experience	A Board member of the Company sins 1991	A Board member of the Company sins 2019	33 Years
Qualifications	S.S.L.C	Graduation	Pre -degree `
Last drawn remuneration for FY 23-24	Nil	Nil	1,80,000/-
Remuneration sought to be paid Directorship in other Indian Public Limited Companies other than Self Employers Leasing & Finance Limited	Nil Nil	Nil Nil	1,80,000/- IPSR SOLUTIONS LIMITED
Shareholding details in the Company	2,00,000	700	6,050
Number of Meetings of the Board held during their tenure / attended during the year	6/6	6/6	6/6
Period of appointment	Subject retirement Rotation	to by Rotation	Subject to by 3 Year 27.07.2024 W.e.f
Relationship between the Directors, Manager and other Key Managerial Personnel Inter-se	Nil	Nil	Nil

DIRECTORS' REPORT

Dear Members,

Your Directors have the pleasure of presenting the 33rdBoards' Report of your Company together with the Audited Statements of Accounts for the year ended 31stMarch 2024 and the Auditors' Report thereon.

FINANCIAL HIGHLIGHTS

Particulars	(Amount in ₹)	
	As of the end of the current reporting period	As at the end of the previous reporting period
Revenue from Operations	1,07,82,288	1,15,45,648
Other Income	-	1,33,739
Total Expenses	1,19,21,535	1,15,06,354
Profit or Loss before Exceptional and Extraordinary items and Tax	(11,39,247)	1,73,033
,Profit or Loss before Tax	(11,39,247)	1,73,033
Less: Current Tax	-	38,170
Profit or Loss After Tax	(11,39,247)	1,34,863
Less: Transfer to Statutory Reserves	-	34,607
Add: Balance as per last Balance Sheet	13,87,750	12,87,494
Balance transferred to Balance Sheet	2,48,504	13,87,750

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The company has reported a net loss of ` 11.39 Lakhs as against the net profit of ` 1.73 Lakhs for the previous financial year 2022-23. Your company has zero bad debts during the year, indicating the effectiveness of the operational process.

Your Company managed to navigate well through the difficult situation with the support of its employees and Management. The management is following a safe and sustainable model of business to compete in the present unstable market. The management is ensuring a zero bad debt on every loan provided and thus keeping the company resources at its best.

The management continues to closely monitor the situation as it evolves and do its best to take all necessary measures, in the interests of all stakeholders of the Company.

During the year under review, the company has planned for the closure of the Kozhikode branch along with shifting of registered office address to Kottayam and transferring all assets & liabilities of the Kozhikode branch to the Kottayam branch. However, the board is reviewing such operational viability before finalizing the decision.

CHANGE IN THE NATURE OF BUSINESS

Your company is carrying out the main objects as specified in the Memorandum of Association. The company is primarily engaged in the activities of Non-Banking Financial Companies, functioning as a Loan Company, regulated by the Reserve Bank of India.

In terms of the type of liabilities, asset size, and terms of activity, your company is categorized as NBFC – Base Layer (Non-Systemically Important Non-Deposit-taking Loan Company).

DIVIDEND

Considering the present circumstances, the board does not propose any dividend to the members of the company. However, in the future years, the board is expecting a remarkable dividend to the members.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid during any previous years.

CAPITAL STRUCTURE

During the financial year 2023-24, the company has not altered its Authorised & Paid-up Capital. Presently, the Authorised Capital of the company is ₹ 220,00,000 (Rupees Two Crore Twenty Lakhs only) divided into 22,00,000 (Twenty-Two Lakhs) equity shares of Rs. 10/- (Rupees Ten only).

The Paid-up capital of the company as of 31st March 2024 is ₹ 2,10,10,000 (Two Crore Ten Lakh Ten Thousand only) divided into 21,01,000 (Twenty-One Lakh One Thousand Only) Equity Shares of ₹ 10 (Rupees Ten) each.

During the year under review, the status of the following events was as follows;

Increase in Share Capital	Buy-Back of Securities	Sweat Equity	Bonus Shares	Employees' Stock Option Plan
Nil	Nil	Nil	Nil	Nil

ANNUAL RETURN

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return e-Form MGT-7 for the financial year ended March 31, 2024, is available on the Company's website and can be accessed at www.selflimited.org.

DIRECTORS AND BOARD MEETINGS

Your company's director board consists of directors, who were well capable to drive the company.

A. Composition of the Board and key managerial personnel

Sl. No	Name of the Director	DIN	Category	Date of Appointment	Number of board meetings entitled to attend	Number of Board Meetings attended	Number of General Meetings entitled to attend	Number of General Meetings attended
1	Joseph DevasiaThuruthumalil	00593064	Promoter	11.07.1991	6	6	1	1
2	Hassan Koya	02824477	Promoter	11.07.1991	6	6	1	1
3	MandumpalJoy Varghese	01337008	Promoter	11.07.1991	3	1	1	0
4	SreekantanChathoth	07645361	Promoter	31.01.2018	6	6	1	1
5	Mathewkutty Jacob	08524390	Promoter	01.08.2019	6	6	1	1
6	PazhayaKunhirambalam Kabeer	10070977	Promoter	13.03.2023	3	1	1	1

B. Appointment/Reappointment /Resignation of Directors

In the convened 32nd Annual General Meeting MrMandumpal Joy Varghese [DIN: 01337008] and MrSreekantanChathoth [DIN:07645361] are the directors liable to rotation.

Mr.Mandumpal Joy Varghese [DIN: 01337008] as a Director by rotation, offered himself for retirement and the members approved the retirement.

MrSreekantanChathoth [DIN:07645361] being eligible offered himself for re-appointment, acquired requisite majority of votes from the members and re-appointed.

During the year under review, the regularization of Mr. PazhayaKunhirambalam Kabeer (DIN: 10070977) as a Non-Executive Director of the board stands failed without having the requisite majority. The board recorded the cessation and decided to resume the board of directors with the existing composition of the board

No other directors were appointed or re-appointed, and no notices were received for resignation from the board during the period under review.

C. Board/Committee Meetings

During the period under review, the board of directors of the company had met six (6) times. The time gap between the two Board meetings did not exceed 120 days. The Board meeting dates and the attendance of directors in the meetings are as follows;

Date of Board Meeting	Board Strength	No. of Directors Present
18/05/2023	6	6
28/07/2023	6	4
25/08/2023	6	4
28/09/2023	4	4
27/11/2023	4	4
29/01/2024	4	4

During the period under review, 1 (One) General Meeting (GM) of members of the company was held. The date and attendance of members and directors in the meetings are as follows.

Name of General Meeting	Date of General Meeting	Number of Members Present	No. of Directors Present
32 nd Annual General Meeting	28/09/2023	39	5

The results of the voting through electronic means in respect of the agenda items of the 32nd Annual General Meeting held on 28/09/2023 based on the Scrutinizers report dated 28/09/2023 issued by CS Vineeth T, Practicing Company Secretary are as follows;

Agenda No.	Agenda	Voting Results
1	Adoption of Financial Statements, Report of Board of Directors & Auditors' thereon for the period ended March 31, 2023	Passed with the requisite majority
2	Retirement of Mr. Mandumpal Joy Varghese [DIN: 01337008]	Passed with the requisite majority
3	Re-appointment of Sri Sreekantan Chathoth [DIN:07645361] Director retiring by rotation	Passed with the requisite majority

- 4 Regularizing Mr. PazhayaKunhirambalam Failed without having the
Kabeer(DIN:10070977), Additional Director requisite majority
appointed

During the period under review, Four(4)meetings of the Stakeholders Relationship Committee were held. The date and attendance of the members in the committee meeting are as follows.

Name of the Members	Number of Members Entitled	No. of Meetings attended
SreekantanChathoth	3	3
ThuruthumalilDevasia Joseph	3	3
Mathewkutty Jacob	3	3

During the period under review, Two (2) meetings of the Internal Complaints Committee was held. The date and attendance of the members in the committee meeting is as follows.

Date of Committee Meeting	Number of Members Entitled	No. of Members Present
28/07/2023	3	3
29/01/2024	3	3

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the company has not made any investment or through any layers of investment companies. Further the company has not directly or indirectly

- i. given any loan to any person or other body corporate other than usual advances envisaged in a contract of services if any,
- ii. acquired by way of subscription purchase or otherwise, the securities of any other body corporate

exceeding sixty percent, of its paid-up share capital, free reserve, and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more. Details of Loans, Guarantees, and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

All Related Party Transactions entered into during the financial year were on an arm's length basis and in the ordinary course of business. The company is a non-banking financial company and considering the nature of business carried out by the company, there are no materially significant Related Party Transactions made by the company with Promoters, Directors, Related Parties, or other designated persons, which may have a potential conflict with the interest of the company at large.

However, particulars of contracts or arrangements made with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2 are appended as Annexure to the Board's report.

AUDITOR & AUDITORS' REPORT

During the year under review, M/s R B Pai & Associates, Chartered Accountants (FRN: 002527S) is holding the office of statutory auditor of your company. During the year under review, the Statutory Auditor issues a TRUE & FAIR REPORT.

MATERIAL CHANGES AND ORDERS

No material changes or commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statement relates and the date of this report.

Further, there is no significant and material order passed by any regulators or courts or tribunals impacting the going concern status and the operation of the company in the future.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption, and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 (3) of The Companies (Accounts) Rules, 2014, is as follows:

A. Conservation of Energy

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of the conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

The operations of your company involve low energy consumption. Adequate measures have, however, been taken to conserve energy by way of optimizing the usage of power and energy.

B. Technology Absorption

During the period under review, there was no major technology absorption undertaken by the company, nor imported any technology. However the company, to the maximum extent possible, was adopting the highest BEE Star rating on the purchases of all the electronic products for its usage.

C. Foreign Exchange Earnings and Outgo

The company does not have any foreign exchange earnings and outgo during the period covered under this report.

RISK MANAGEMENT POLICY AND IMPLEMENTATION

Risk management policy aims to identify the diverse risks faced by the company and come up with appropriate mitigation strategies. The elements of risk identified by the board which may threaten the existence of the company are;

• Operational Risk

Involves risk of direct or indirect loss due to the failure of systems, people or processes, or due to external events. It includes employee negligence, fraud, petty theft, burglary, and embezzlement are operational risks. The company has instituted a series of checks and balances, including an operating manual, and both internal and external audit reviews to mitigate such risks.

From the period under review, the company has included pandemic risk as a new category of operational risk and is under the process of reviewing the pandemic risk management for business.

• Asset Quality Risk

The asset quality risk is the risk of slippage of an asset from standard assets to loss assets category. Asset quality risk management provides thrust to recovery efforts and prevents slippages from the quality class of assets. It works on the premise that asset management should be an ongoing process and management is mandated to ensure that capital provisions are maintained at various stages of slippage of an asset from standard assets to loss assets category.

• Interest Rate Risk

Any increase in interest rate can affect the financial cost of the company. To reduce such risks, dependence on debt is reduced to the very minimum.

- **Competition Risk**

The company is always exposed to competition risk. The increase in competition can create pressure on margins, market share, etc. By introducing a new product range commensurate with demands, your company plans to mitigate the risks so involved. Continuous efforts have been taken to enhance the brand image of the company.

- **Market Risk**

The markets for Loan Company NBFCs are highly competitive. NBFCs are also in competition with substitute classes in the industry such as Nidhi Companies, comparatively which have a smooth and easy regulatory framework, or in some cases, have a lower cost of products than NBFCs. The highly competitive nature of the industry, combined with excess service providers has exerted and may in the future continue to exert downward pressure on the cost of some of our products.

Furthermore, the following activities are also carried out to identify, monitor and mitigate the impact of risks.

- ✓ Conducting risk surveys across the function to get inputs on key risks
- ✓ Periodic assessment of risks, and their impact on the key business objectives relating to growth, profitability, reputation, etc.
- ✓ Monitoring key developments in regulatory environments
- ✓ Studying direct and indirect economic impacts in the areas of our operations.

- **Political and Economic risks of the Country:**

The income of the company is generated solely from the domestic market. The business prospects heavily depend on the prevailing economic conditions in India. The business of the company also depends on regulatory changes and Governmental policies from time to time. Any adversities in the economic situation, regulatory changes and policies will affect the performance of the company.

DISCLOSURE UNDER SECTION 134 (3) (ca) OF THE COMPANIES ACT, 2013

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and/or to the Board as required under Section 143(12) of the Act and the rules made thereunder.

DECLARATION BY INDEPENDENT DIRECTORS

Since the provisions of Section 149 about the appointment of Independent Directors do not apply to your company, no such declaration has been obtained.

COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION, AND DISCHARGE OF THEIR DUTIES

Since the provisions of Section 178(1) relating to the constitution of the Nomination and Remuneration Committee do not apply to the company, the company has not devised a policy relating to the appointment of directors, payment of managerial remuneration, directors' qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions of Section 135 and rules made thereunder concerning corporate social responsibility do not apply to the Company.

SUBSIDIARIES/JOINT VENTURE/ASSOCIATE COMPANIES

The Company does not have any subsidiaries, associates, or joint ventures. During the year no company has become or ceased to be a subsidiary, associate or joint venture of your Company.

INTERNAL SYSTEMS AND THEIR ACCURACY

The Company has an adequate internal control system in place to safeguard assets and protect against losses from any unauthorized use or disposition. The system authorizes, records, and reports transactions and ensures that recorded data are reliable to prepare financial information and to maintain accountability of assets. The Company's internal controls are supplemented by an extensive program of internal review by the management, and documented policies, guidelines, and procedures.

DISCLOSURE AS REQUIRED UNDER COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

Since our company is not a listed company, a disclosure particular as per rule 5(1) does not apply to the company.

None of the employees of the Company has received remuneration exceeding the limit as prescribed in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 do not apply to the Company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment in the workplace and has adopted a Policy on Prevention, Prohibition, and Redressal of Sexual Harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013 (POSH) and the rules made thereunder. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

Your Company has constituted Internal Complaints Committees as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, to consider and resolve all sexual harassment complaints.

During the year under review, the case status was as follows;

No. of cases filed	No. of cases pending	No. of cases disposed	No. of cases reported to the District Officer
0	0	0	0

COMPLIANCE WITH SECRETARIAL STANDARDS

The company has adopted and complied with the Secretarial Standard 1, Secretarial Standard 2 and Secretarial Standard 4 issued by the Institute of Company Secretaries of India.

PUBLIC DEPOSITS

During the year under review, your Company has neither accepted nor renewed any deposits from the public within the meaning of Section 73 of the Act and the Companies (Acceptance of Deposits) Rules, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement following the provisions of Section 134(3) (c) and 134 (5) of the Companies Act, 2013 on the accounts of the Company for the financial year ended 31st March 2024, the Board of Directors of the Company hereby confirms that:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as of the end of 31st March, 2024 and of the profit of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records following the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the Financial Statements on a going concern basis; and
- (e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

APPRECIATION

Your Directors take this opportunity to gratefully acknowledge and appreciate the cooperation and support received from the shareholders, suppliers, customers, bankers, business partners/ associates, financial institutions, and Regulatory/Government authorities to the Company. The Directors record their appreciation for the contributions made by employees of the Company for their hard work and commitment, towards the success of the company. Their dedication and competence have ensured that the company continues to be a significant and leading player in the Industry.

For and on behalf of the Board

Joseph Thuruthumaliyil Devasia
Managing Director
[DIN: 00593064]

Sreekantan Chathoth
Director
[DIN: 07645361]

14.11.2024
Kottayam

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S No.	Particulars	Details
A	Name (s) of the related party & nature of relationship	Nil
B	Nature of contracts/arrangements/transaction	Nil
C	Duration of the contracts/arrangements/transaction	Nil
D	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
E	Justification for entering into such contracts or arrangements or transactions'	Nil
F	Date of approval by the Board	Nil
G	Amount paid as advances, if any	Nil
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

2. Details of contracts or arrangements or transactions on an Arm's length basis.

S No.	Particulars	Details
A	Name (s) of the related party & nature of relationship	Nil
B	Nature of contracts/arrangements/transaction	Nil
C	Duration of the contracts/arrangements/transaction	Nil
D	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
E	Justification for entering into such contracts or arrangements or transactions'	Nil

F	Date of approval by the Board	Nil
G	Amount paid as advances, if any	Nil
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

For and on behalf of the Board

Joseph ThuruthumaliyilDevasia
Managing Director
[DIN: 00593064]

SreekantanChatoth
Director
[DIN: 07645361]

14.11.2024
Kottayam



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Independent Auditors' Report

To
The Members
**SELF EMPLOYERS LEASING AND FINANCE LTD,
K.K BUILDING, A.G ROAD, KOZHIKODE**

Report on the Audit of the Financial Statements

We have audited the accompanying Financial Statements of **SELF EMPLOYERS LEASING AND FINANCE LTD, K.K BUILDING, A.G ROAD, KOZHIKODE** which comprises the Balance Sheet as at **March 31, 2024**, the Statement of Profit and Loss, the Statement of changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribe under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the **Loss**, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We

believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we does not have observed any key audit matters required to be reported separately.

Information Other than the Financial Statements and Auditor’s Report Thereon:

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexure to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the Financial Statements and our auditor’s report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Financial Statements:

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement , management is responsible for assessing the Company's ability to continue as a going concern, disclosing ,as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

-Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

-Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. We conclude that if a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by section 143(3) of the Act, based on our audit, we report that:

-We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. a) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

-The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

-In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act.

-On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.

-With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

-With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, as amended in our opinion and to the best of our information and according to the explanation given to us

a) The Company does not have any pending litigation which would impact its Financial position;

b) The Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.

c) There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**FOR R.B PAI & ASSOCIATES.
CHARTERED ACCOUNTANTS**

R BALAKRISHNA PAI

**M. No.: 021818
FRN: 002527S**

UDIN: 24021818BKAMD8296

**Place: Kottayam
Date: 14-11-2024**

Annexure – A to the Independent Auditors’ Report

(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of SELF EMPLOYERS LEASING AND FINANCE LTD, K.K BUILDING, A.G ROAD, KOZHIKODE of even date)

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **SELF EMPLOYERS LEASING AND FINANCE LTD, K.K BUILDING, A.G ROAD, KOZHIKODE** as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by

the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company.

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company.

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

**FOR R.B PAI & ASSOCIATES.
CHARTERED ACCOUNTANTS**

R BALAKRISHNA PAI

**M. No.: 021818
FRN: 002527S**

UDIN: 24021818BKAMD8296

**Place: Kottayam
Date: 14-11-2024**

Annexure – B to the Independent Auditors' Report

The Annexure referred to in Independent Auditor's Report to the members of the **SELF EMPLOYERS LEASING AND FINANCE LTD, K.K BUILDING, A.G ROAD, KOZHIKODE** on the financial statements of the Company for the year ended March 31, 2024, we report that:

(i)(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) We have informed that most of the fixed assets of the company have been physically verified by the management during the year, which in our opinion, is reasonable having regards to the size of the company and nature of its assets and that no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the company does not have any immovable properties. Accordingly, paragraph 3 (i) (c) of the order is not applicable.

(ii) The company is a non-banking finance company and does not hold any inventories. Accordingly reporting requirements under clause 3 (ii) of the order is not applicable.

(iii) The company has not granted any loans, secured or unsecured, to companies, firms, and limited liability partnerships or other parties covered in the register maintained under section 189 of the companies act 2013.

(iv) The company has not made any investment or granted any loans or given any securities or given any guarantee for which the provisions of sections 185 and 186 of the companies act, 2013 are applicable.

(v) The company has not accepted deposits from the public from certain parties which is in compliance with the provisions contained in the circular issued by Reserve Bank Of India (RBI/2014-15/53 DNBS (PD) CC No.379/03.02.001/2014-15) dated 01.07.2014 and the provisions of sections 73 to 76 and other relevant provisions of the companies act, 2013 and the rules framed there under.

(vi) To the best of our knowledge and according to the information and explanations given to us, the central government has not prescribed maintenance of cost records to the company as per the companies (cost records and audit) rules, 2014 issued by the central government under section 148(1) of the companies act, 2013

(vii) In respect of statutory dues –

(a) According to the information and explanation given to us and as per our verification of the records of the company, the company has been generally regular in depositing applicable statutory dues during the year with the appropriate authorities. According to the information and explanations given to us, there are no arrears of outstanding statutory dues which are outstanding for a period of more than six months from the date they become payable.

(b) According to the information and explanation given to us, there are no dues in respect of income tax, service tax, cess and other statutory dues as applicable that have not been deposited to the appropriate authorities on account of any dispute.

(viii) According to the information and explanation given to us, and as per the records of the company verified by us, the company has not defaulted in repayment of loans or borrowings to the banks and financial institutions. The company has neither taken any loans or borrowings from government nor has any dues to debenture holders.

(ix) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) .the Company has not availed any term loans during the year.

(x) During the course of our examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instances of material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have been informed of any such case by the management.

(xi) According to the information and explanation given to us and the records of the company examined by us , managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act ,2013.

(xii) The company is not a Nidhi company, and hence the relative reporting requirements in these regards are not applicable.

(xiii) According to information and explanation given to us and the records of the company examined by us ,all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act 2013, where applicable and the details have been disclosed in note no 19.1 to the financial statements as required by the applicable accounting standards.

(xiv) According to information and explanation given to us and based on our examination of the records of the company, the company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanation given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him during the year. Accordingly, paragraph 3 (xv) of the order is not applicable.

(xvi) The company is required to be registered under section 45IA of the Reserve Bank of India Act, 1934 and has obtained the registration.

Place: Kottayam

Date :14-11-2024

BALANCE SHEET AS AT 31.03.2024

LIABILITIES	Note. No	31.03.2024	31.03.2023
I. <u>EQUITY AND LIABILITIES</u>			
<u>Shareholders Fund:-</u>	-		
(a) Share Capital	2	21,010,000	21,010,000
(b) Reserve & surplus	3	997,082	2,136,328
<u>Current Liabilities:-</u>	-		
(a) Short term borrowings	4	35,255,414	34,629,541
(b) Trade payables	5	57,976	56,619
(c) Short term Provisions	6	136,582	174,752
Total Liabilities		57,457,054	58,007,240
II <u>ASSETS</u>			
<u>(a) Property, Plant and Equipment and</u>	-		
<u>Intangible assets</u>	-		
(i) Property, Plant & Equipment	7	245,003	321,319
(b) Long term loans & Advances	8	113,400	113,400
<u>Current Assets:-</u>	-		
(a) Cash and cash equivalents	9	484,241	2,892,124
(b) Short term loans & advances	10	56,539,871	54,635,131
(c) Other current assets	11	74,539	45,266
Total Assets		57,457,054	58,007,240
Significant accounting policies	1		

For and on behalf of the Board of Directors

As per our report of even date annexed.

For R.B.PAI & ASSOCIATES
Chartered Accountants
FRN : 002527S

JOSEPH THURUTHUMALIYIL
DEVASIA
Managing Director
(DIN : 00593064)

SREEKANTAN
CHATHOTH
Director
(DIN: 07645361)

R. BALAKRISHNA
PAI
Partner
M. No. : 021818

Kottayam
14.11.2024

Kottayam
14.11.2024

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

PARTICULARS	Notes	31.03.2024	31.03.2023
I. <u>INCOME</u>			
1) Revenue from operations	12	10,782,288	11,545,648
2) Other Income	13	-	133,739
Total Income		10,782,288	11,679,387
II. <u>EXPENDITURE</u>			
1) Employees benefits expenses	14	4,790,049	5,017,623
2) Finance cost	15	4,107,268	3,681,114
3) Other expenses	16	2,947,904	2,780,209
4) Depreciation	17	76,314	27,408
5) Provisions written off	18	-	-
Total Expenses		11,921,535	11,506,354
III. Profit before Tax		(1,139,247)	173,033

IV. Tax Expenses (Advance tax)		-	-
V. Current tax		-	38,170
VI Profit for the year		(1,139,247)	134,863

For and on behalf of the Board of
Directors

As per our report of even date
annexed.

For R.B.PAI & ASSOCIATES
Chartered Accountants
FRN : 002527S

JOSEPH THURUTHUMALIYIL DEVASIA
Managing Director
(DIN : 00593064)

SREEKANTAN CHATHOTH
Director
(DIN: 07645361)

R. BALAKRISHNA PAI
Partner
M. No. : 021818

Kottayam
14.11.2024

Kottayam
14.11.2024

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024

PARTICULARS	31.03.2024	31.03.2023
I. <u>CASH FLOW FROM OPERATING ACTIVITIES :-</u>		
Net profit/loss before tax as per P & L	(1,139,247)	134,863
Adjustment for Depn. Provision w/off (stand assets)	76,314	27,408 (3,739)
Finance charges	4,107,268	3,681,114
Operating profit before WC changes	3,044,335	3,839,646
Adjustment for IT provision Long term loans and advances		(15,950)
Other current assets	(29,273)	(25,149)
Trade payables	1,357	13,215

Working Capital Changes		3,016,419	3,811,762
Direct tax paid		(38,170)	
Net cash used in operating activities	(A)	2,978,249	3,811,762

2) CASH FLOW FROM INVESTING ACTIVITIES:-

Purchase of fixed asset		3	(30,896)
Net cash from Investing activities	(B)	3	(30,896)

3. CASH FLOW FROM FINANCING ACTIVITIES:-

Proceeds from issue of SC

Proceeds from ST borrowings		625,873	1,495,473
Increase in ST Advances		(1,904,740)	(475,248)
Finance charges		(4,107,268)	(3,681,114)
Net cash from Financing activities	(C)	(5,386,135)	(2,660,889)

Net increase/decrease in cash or cash

equivalents (A+B+C)		(2,407,883)	1,119,977
Cash and cash equivalents at the beginning		2,892,124	1,772,147
Cash and cash equivalents at the end		484,241	2,892,124

For and on behalf of the Board of Directors

As per our report of even date annexed.
For R.B.PAI & ASSOCIATES
Chartered Accountants
FRN : 002527S

JOSEPH THURUTHUMALIYIL DEVASIA
Managing Director
(DIN : 00593064)

SREEKANTAN
CHATHOTH
Director
(DIN: 07645361)

R. BALAKRISHNA PAI
Partner
M. No. : 021818

Kottayam
14.11.2024

Kottayam
14.11.2024

Notes to the Financial Statements for the year ended 31.03.2024

Note No: 1 Significant Accounting Policies

1. Basis of Accounting

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards specified under section 133 of the Act, read with rule 7 of the companies (accounts) rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:

- i) In respect of hire purchase, finance charges are accounted under even spread method.
- li) Service charges are considered as income on the execution of the agreements.
- lii) Income on non performing assets (NPA's) is considered only on realization of such income.

4. Non-performing assets

The company has followed the directives of the Reserve Bank of India on prudential norms of income recognition, asset classification, and provision against non-performing assets etc issued from time to time. Accordingly, the company has not accrued income in respect of loans, which are non performing assets as defined therein and has made provision in respect of the said assets in accordance with these guidelines.

5. Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition less accumulated depreciation. All direct costs relating to acquisition including freight and installation charges were capitalized.

Depreciation on fixed assets has been provided on straight line method. The useful lives adopted are as prescribed in schedule (ii) of the companies act, 2013.

6.Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to ascertain impairment based on internal/external factors. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the net selling price of the assets or their value in use. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

7.Employee Benefits

Gratuity liability due to the employees of the company is covered by group gratuity scheme of life insurance corporation of India(LIC).Premium payable to LIC towards such group gratuity scheme are charged to statement of profit and loss as and when the same is become due for payment.

8.Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized on timing differences, representing the difference between taxable incomes and accounting income that originates in the past and is capable of being reversed in one or more subsequent periods. The deferred tax assets are not recognized on unabsorbed depreciation or carried forward loss unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

9.Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheetdate. These are reviewed at each balance sheet date and adjusted to reflect the correct management estimates.

Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation.

Contingent assets are neither recognized nor disclosed in the accounts

10. Segment Reporting

Identification of Segments:

- a) The company's operating business are organized and managed separately according to the nature of service provided. The company has identified one business segment – financing.
- b) In the context of accounting standard 17 on segment reporting, issued by the institute of chartered accountants of India, the company has identified business segment as the primary segment for the purpose of disclosure
- c) The company operates in a single geographical segment. Hence, secondary geographical segment information disclosure is not applicable

NOTES FORMING PART OF BALANCE SHEET

Particulars	Notes	31.03.2024	31.03.2023
<u>EQUITY & LIABILITIES</u>			
1. <u>Share Capital:-</u>			
A) <u>Authorised Capital</u>			
22,00,000 Equity shares of Rs.10/- each		22,000,000	22,000,000
B) Issued, subscribed and paid up capital			
21,01,000 Equity shares of Rs.10/- each		21,010,000	21,010,000
	2	21,010,000	21,010,000

Shareholding of Promoters

Shares held by promoters at the end of the year			
Promoter name	No. of Shares	%of total shares	% Change during the year
Nil	Nil	Nil	Nil

STATEMENT OF CHANGES IN EQUITY

Equity Share Capital

(1) Current reporting period

Balance at the beginning of the current reporting period	21,010,000
Changes in Equity Share Capital due to prior period errors	-
Restated balance at the beginning of the current reporting period	21,010,000
Changes in equity share capital during the current year	-
Balance at the end of the current reporting period	21,010,000

(2) Previous reporting period

Balance at the beginning of the Previous reporting period	21,010,000
Changes in Equity Share Capital due to prior period errors	-
Restated balance at the beginning of the current reporting period	21,010,000
Changes in equity share capital during the current year	-
Balance at the end of the Previous reporting period	21,010,000

(There is no change in the number of shares in the current year and last year.)

Reconciliation of number of Equity Shares outstanding as at the beginning and at the end of the year (Rs.10/- each)

Particulars	31.03.2024	31.03.2023
Outstanding at the beginning of the year	2,101,000	2,101,000
Add: Issue of Shares during the year	-	-
Outstanding as at the end of the year	2,101,000	2,101,000

1.2 Terms/Rights Attached to Equity Shares

The company has only one class of equity shares referred to as equity shares having par value of Rs.10/.Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.

In the event of liquidation, the equity shareholders are eligible to receive the remaining asset of the company, after distribution of all preferential amounts, in proportion to their shareholding. However no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by promoters at the end of the year

Name	No. of Shares	%of total shares	% Change during the year
Nil	Nil	Nil	Nil

2. Reserves & Surplus			
a) Statutory Reserve (As per Section 45-IC of the Reserve Bank of India Act,1934)			
Balance as per last financial statements		748,578	713,971
Add: Adjustments		-	34,607
Closing Balance		748,578	748,578
b) Surplus in the Statement of Profit & Loss A/c			
Balance as per last financial statements		1,387,751	1,287,494
Add: Profit for the year		(1,139,247)	134,863
Less: Transfer Statutory Reserve 20%		-	(34,607)
		248,504	1,387,750
Total	3	997,082	2,136,328
3. a) Short term borrowings			
Unsecured-Considered Good, Repayable on demand		-	-

<u>Loan from:-Directors</u>			
Relatives of directors		35,055,414	34,629,541
Others		200,000	-
Total	4	35,255,414	34,629,541

During the year, the company has taken loans from directors and relatives of directors of the company aggregating Rs.3,46,29,541/ -(Previous Year Rs.3,51,04,789/ -).As per the definition of Section 45I(bb) of Reserve Bank of India Act,1934 read with the definition of public deposits as per Non Banking Financial Companies Acceptance of Public Deposits(Reserve Bank) Directions,2016 these are exempted deposits.

Terms of Repayment of Unsecured Loan:-

In respect of unsecured loans from directors and relatives, terms of repayment are 12 to 36 months. Interest @ 12% to 14% depends upon the terms of respective loan.

4. Trade payables			
a) Total outstanding dues of micro enterprises and small enterprises		-	-
		-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
		-	-
c) Other payables			
Telephone Charges Payable		-	1,200.00
Professional Charges Payable		25,000.00	25,000.00
Electricity Charges Payable		7,976.00	5,419.00
Audit fee payable		25,000.00	25,000.00
Total	5	57,976.00	56,619.00

Trade payables due for payment

The following ageing schedule shall be given for Trade payables due for payment:-

Trade Payables ageing schedule

Outstanding for following periods from due date of payment	MSME	Others	Disputed dues
Less than 1 year		57,976	
1-2 years		-	-
2-3 years		-	-
More than 3 years		-	-
Total		57,976	-

The company has taken steps to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Based on available information, there are no balances outstanding as payable to such suppliers at the year end. In the opinion of management there are no amounts paid or payable towards interest under the said statute.

5. Short term Provision			
Provision for Income Tax		-	38,170
Contingent Provision against Standard Assets (Refer Note No.19.10)		136,582	136,582
Total	6	136,582	174,752

6. Tangible Assets			
See separate sheet attached	7	245,003	321,319

7. Long Term Loans and Advances (Unsecured considered doubtful)			
(i) Bill Discounted (Refer Note no.19.10)			
Unsecured Considered Doubtful		-	-
Less: Provision		-	-
(ii) Loans (Refer Note no.19.10)			
Unsecured considered doubtful		-	-
Less: Provision		-	-

<u>Deposits</u>			
Rent Advance		50,000	50,000
Telephone Deposit		13,400	13,400
Premises Deposit		50,000	50,000
Total	8	113,400	113,400

8. Cash and Cash equivalents			
a) Balances with Banks on Current Account			
Kerala Mercantile Co-Op.Bank		3,402	3,402
Canara Bank		162	162
Union Bank of India		4,655	784,743
Federal Bank		302,463	618,359
b) Cash in Hand		173,559	1,485,458
	9	484,241	2,892,124

9. Short term loans & Advances			
Loans (unsecured, considered good)		56,536,242	54,632,948
Advances recoverable in cash or in kind:			
Other advances-Gratuity Fund Recievable b/d		3,629	2,183
	10	56,539,871	54,635,131

10. Other Current Assets			
Interest Accrued:			
On loans		74,539	45,266
	11	74,539	45,266

Trade Recievables Outstanding

For trade receivables outstanding, following ageing schedule shall be given:

Trade Receivables ageing schedule

A. Undisputed Trade receivables

Outstanding for following periods from due date of payment	Undisputed Trade receivables-good	UnDisputed Trade Receivables-doubtful
Less than 6 months	-	-
6 months- 1 year	-	-
1-2 years	-	-
More than 3 years	-	-
Total	-	-

B. Disputed Trade receivables

Outstanding for following periods from due date of payment	Disputed Trade receivables-good	Disputed Trade Receivables-doubtful
Less than 6 months	-	-
6 months- 1 year	-	-
1-2 years	-	-
More than 3 years	-	-
Total	-	-

NOTES TO THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

<u>INCOME</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
<u>12) Revenue from Operations:-</u>		
<u>Sale of service:</u>		
(a) <u>Interest</u>		
Income from loans	10,635,645	11,351,582
(b) <u>Other operating income:</u>		
Service charges	146,643	194,066
Total	12 10,782,288	11,545,648
<u>13) Other Income</u>		-

Excess provision w/off(standard assets)		3,739	
Bad debts recovered		-	130,000
Other income(IT Refund)		-	-
Total	13	-	133,739
<u>EXPENSES</u>			
14) <u>Employees benefits</u>			
<u>Remuneration and benefits to Employees and Directors</u>			
Salaries & allowances	4,130,656	4,127,127	
Bonus		-	-
Group Gratuity Fund Trust	100,000	100,000	
Staff welfare expenses	67,020	73,660	
Labour welfare Fund	42,960	47,460	
Festival allowances	269,413	489,376	
Directors remuneration	180,000	180,000	
Total	14	4,790,049	5,017,623
15) <u>Finance cost</u>			
Interest expense	15	4,107,268	3,681,114
16) <u>Other expenses</u>			
Rent	132,504	129,284	
Electricity	39,105	35,809	
Repairs & maintenance	45,900	44,350	
Insurance	2,576	1,859	
Rates & taxes		-	-
Travelling & conveyance	310,986	291,377	

Directors sitting fee	30,000	10,000
Telephone & postage	26,712	21,411
Printing & stationery	48,784	78,143
Professional & legal charges	86,800	67,400
Payment to auditors		- 56,700
Bank charges	1,479	3,286
Meeting expenses	18,774	109,139
Business promotion expenses	586,239	522,909
Miscellaneous	43,175	54,730
Registration & Filing Fee	149,948	116,250
Commission	437,399	352,332
Incentive	891,043	872,650
Directors travelling allowance	11,000	5,000
News Paper and Periodicals	2,920	2,580
AGM Expenses	80,610	-
Postage	1,950	5,000
Total	16 2,947,904	2,780,209
17) Depreciation	17 76,314	27,408
18) Provisions w/off/ Badebts w/off		
Badebts w/off		- -
Provisions for bad & doubtful debts	-	-
Contingent provisions against standard assets		- -
Total		- -

Note No. 7. **FIXED ASSETS**

Sl.No.	Name of Asset	Rem. Life	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
				As on 01.04.2023	Additions	As on 31.03.2024	Upto 01.04.2023	During the year	Upto 31.03.2024	As on 31.03.2023	As on 31.03.2024
	Tangible Assets										
1	Furniture & fittings										
	(16-17)	3	63.1	7,750		7,750	4,890	740	5,630	2,860	2,120
	(17-18)	6	39.29	68,038		68,038	26,732	10,694	37,426	41,306	30,612
	(19-20)	11	23.83	13,200		13,200	3,146	2,603	5,749	10,054	7,451
	(20-21)	12	22.09	4,250		4,250	939	857	1,796	3,311	2,454
	(21-22)	13	20.58	15,400	-	15,400	3,169	3,167	6,336	12,231	9,064
2	Plant & equipment	0	0	46,401		46,401	44,081	-	44,081	2,320	2,320
	(16-17)	7	34.81	9,500		9,500	3,307	1,121	4,428	6,193	5,072
	(17-18)	11	23.83	23,954		23,954	5,708	3,303	9,011	18,246	14,943
	(20-21)	12	22.09	4,110		4,110	908	580	1,488	3,202	2,622
	(21-22)	13	20.58	9,700	-	9,700	1,996	1,394	3,390	7,704	6,310
	(22-23)	14	19.26	3,500		3,500	674	512	1,186	2,826	2,314
3	Computers										
	(16-17)	0	0	67,322		67,322	63,955	-	63,955	3,367	3,367
	(17-18)	0	0	93,566		93,566	88,896	-	88,896	4,670	4,670
	(19-20)	5	45.06	12,000		12,000	5,407	2,591	7,998	6,593	4,002
	(20-21)	5	45.06	21,280		21,280	9,589	4,595	14,184	11,691	7,096
	(21-22)	6	39.29	42,040	-	42,040	16,518	10,030	26,548	25,522	15,492
	(22-23)	7	34.81	13,396		13,396	4,663	3,432	8,095	8,733	5,301
4	Air Conditioner										
	(17-18)	6	39.29	71,600		71,600	28,132	7,868	36,000	43,468	35,600
5	Cabinet										
	(17-18)	6	39.29	130,800		130,800	51,391	14,373	65,764	79,409	65,036
6	Printer	6	39.29	15,860	-	15,860	6,231	3,784	10,015	9,629	5,845
7	Battery	6	39.29	11,000	-	11,000	4,322	2,624	6,946	6,678	4,054
	Currency Counting Machine	14	19.26	14,000		14,000	2,696	2,046	4,742	11,304	9,258
				698,667	-	698,667	377,350	76,314	453,664	321,317	245,003

19.ADDITIONAL INFORMATION

19.1 Disclosure of Related Party Transactions in accordance with The Accounting Standard (As-18)“Related Party Disclosures.

A. Related Party and Nature of Relationship

Nature of Relationship	Name of Related Party
Key Management Personnel	Mr. T.D. Joseph- Managing Director Mr. Sreekanth- Director Mr. V.P. Mohandas- Director

Enterprises over which the key managerial personnel and their relatives are able to exercise significant influence having transactions with the company-

Nil

Relatives of key management personnel having transactions with the company		
Poppy Philip	Ipe Kuriakose	Laisa Joseph
George Abraham	Niranjana s Prabhu	Mini Binoy Mariamma
Saly George	Annamma Joseph	Alex Mathew
Jomy K Jose	E .K Antony	Abraham Ahammed
Rani Siby	John S	Kunhi C.P Rosamma
Rajan P U	Zacharias T.T	Kurian Nimin
Saramma Viji	Padmalatha Bhat	Mathew Joseph
Sobha Sajan	Jisha	Thomas Anu Anna
Jayanthi D Bhat	Vasanthakumar	Mathew Teny Joy
Revathi D Bhat	Sabitha	Sebastian Cherian
Ambaresh Bhat	Baiju	Varghese Tony Joy
John Sajan	Mini T.S	Sebastian Sissymol
Kuruvila Thomas	Cherian C I	George

John Jacob
Punnoose P I
Mercy Thomas

Beena Raju
Anusha
O. A Thankamma

Alice Viji
John

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:
(a) repayable on demand; or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total	Percentage to total
Promoter	-		-
Directors	-		-
KMPs	-		-
Related Parties	-		-

19.2 Transactions with related party during the year

Particulars		31.3.2043	31.3.20232
1.Transactions with Key Managerial Personnel			
Remuneration-	Mr. T D Joseph	120,000.00	120,000
Loan taken during the year-	Mr. T D Joseph	-	-
Interest paid during the year-	Mr. V.P. Mohandas	-	-
Loan repaid during the year-	Mr. V.P. Mohandas	-	-
Balance outstanding as the year end			

Short term borrowings-	Mr. V.P. Mohandas	-	-
	Mr. T.D. Joseph	-	-
2. Transactions with Relatives of Key Managerial Personnel			
Rent Paid during the year-	Bijoy T Baby		0
Interest Paid			0
Balance outstanding as at the year end		-	-
Short term borrowings		34,629,541	35,104,789

19.3 Segment Reporting

The company is a non banking financial company engaged in the business of giving loans. The company has only one reportable business segment as per Accounting Standard 17- "Segment Reporting" as per prescribed by Companies (Accounts) Rules 2014.

19.4 Contingent liabilities and commitments (to the extent not provided for in the accounts)

Particulars	3/31/2023	3/31/2022
I. Contingent liabilities	-	-
a) Claims against the Company not acknowledged as debts		
II. Commitments	-	-
a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
b) Uncalled liability on shares & other investments partly paid		
c) Other commitments		
19.5 Expenditure in foreign currency—Nil (Previous year- Nil)	-	-
19.6 Earnings in foreign exchange—Nil (Previous year- Nil)	-	-
19.7 Remittance in foreign currencies on account of dividend	-	-

(i) No. of nonresident shareholders- Nil (Previous year - Nil)	-	-
(ii) No. of shares held by them- Nil (Previous year - Nil)	-	-
(iii) Dividend remitted in foreign currency- Nil (PY- Nil)	-	-

19.8 The Company has an internal control system in place, including in relation to internal controls over financial reporting, which is commensurate with the nature and size of its operations. These internal controls are reviewed/ tested by the management on an ongoing basis and there are no material weaknesses/ deficiencies. Further strengthening of the internal control system/ improvements thereof being assessed/ carried out by the management on a continuing basis.

19.9. The company has not taken public deposits as given in Note No.4 which is in compliance with the provisions contained in the circular issued by Reserve Bank Of India (RBI/2014-15/53DNBS(PD)CCNO.379/03.02.001/2014-15) dated 01.07.2014.

19.10 Prudential Norms

As per the Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, the company has made provisions for non performing assets & on standard assets as shown in the table below.

Particulars	31.3.2023	31.3.2022
<u>Substandard assets</u>		
Doubtful Assets	-	-
Total Nonperforming Assets	-	-
Interest Suspense created	-	-
Provision required as per prudential norms	-	-
Provision already available	-	-
Additional provision made during the year	-	-
Standard assets	54,632,948	56,128,421
Provision required as per prudential norms (0.25%)	136,582	140,321
Provision already available	140,321	127,802

Additional provision made during the year

(3,739)

12,519

19.11 Key Financial Ratios

Ratio	Numerator	Denominator	CY	PY
Current Ratio	Current Assets	Current Liabilities		1.64
Debt-Equity Ratio	Outsider Funds	Shareholder Funds	N/A	N/A
Debt Service Coverage Ratio	EBIT	Fixed Interest charges	N/A	N/A
Return on Equity Ratio	PAT	Equity Share Capital	N/A	N/A
Inventory turnover ratio	Cost of Goods Sold	Average stock	N/A	N/A
Trade Receivables turnover ratio	Net credit Sales	Average Accounts Recievable	N/A	N/A
Trade payables turnover ratio	Net credit purchase	Average Accounts Payable	N/A	N/A
Net capital turnover ratio	Cost of goods sold	Capital Employed	N/A	N/A
Net profit ratio	Net Profit	Sales	1.1	0.0175
Return on Capital employed	EBIT	Net Capital Employed	N/A	N/A
Return on investment	EBIT	Cost of Investment	N/A	N/A

Annex.

**Schedule to the Balance Sheet of a non-deposit taking non-banking financial company
for FY 2023-24**

(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)

Companies Prudential Norms (Reserve Bank) Directions, 2007)

(Rs. In Lakhs)

Particulars	Amount Outstanding	Amount Overdue
Liabilities side :		
(1) Loans and advances availed by the nonbanking financial company inclusive of interest accrued thereon but not paid:		
a) Debentures : Secured	-	-
: Unsecured	-	-
(other than falling within the meaning of public deposits*)		
(b) Deferred Credits	-	-
(c) Term Loans	-	-
(d) Inter-corporate loans and borrowing	-	-
(e) Commercial Paper	-	-
(f) Other Loans - Unsecured Loans from Relatives of Directors	352.55	-
* Please see Note 1 below		

Assets side :	Amount outstanding
(2) Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	
(a) Secured	565.40
(b) Unsecured	-
(3) Break up of Leased Assets and stock on hire and other assets counting towards AFC	

activities	
(i) Lease assets including lease rentals under sundry debtors :	
(a) Financial lease	-
(b) Operating lease	-
(ii) Stock on hire including hire charges under sundry debtors:	
(a) Assets on hire	-
(b) Repossessed Assets	-
(iii) Other loans counting towards AFC activities	-
(a) Loans where assets have been repossessed	-
(b) Loans other than (a) above	-

(4) Break-up of Investments :	
Current Investments :	
1. Quoted :	
(i) Shares : (a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others (please specify)	-

2. Unquoted :	
(i) Shares : (a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others (please specify)	-
Long Term investments :	
1. Quoted :	
(i) Shares : (a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others (please specify)	-
2. Unquoted :	
(i) Shares : (a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-

(iv) Government Securities	-
(v) Others (please specify)	-

(5) Borrower group-wise classification of assets financed as in (2) and (3) above :

Please see Note 2 below

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	-	-	-

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Please see note 3 below

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	-	-
(b) Companies in the same group	-	-
(c) Other related parties	-	-
2. Other than related parties	-	-
Total	-	-

** As per Accounting Standard of ICAI (Please see Note 3)

(7) Other information

Particulars	Amount
(i) Gross Non-Performing Assets	

(a) Related parties	-
(b) Other than related parties	-
(ii) Net Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	-
(iii) Assets acquired in satisfaction of debt	-

Notes:

1. As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
2. Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.